# PREPAID METERING

The power is in your hands...





Prepaid Metering is a pay-as-you-go plan, similar to filling up your gas tank. Instead of receiving a traditional paper bill each month, electricity use is calculated daily. When your balance runs low, it's time to make a payment!

Members using Prepaid Metering **never pay a deposit**, **late charge**, **disconnect or reconnect fee**. New members pay a standard refundable \$20 membership fee and an initial \$100 Prepaid amount to start.

## **BENEFITS**

- Teaches the value of electricity
- Helps reduce energy use
- No deposit required
- No late, disconnect or reconnect fees

- Helps members identify what uses the most electricity in their homes
- Members have the control to monitor how/when they use electricity, and the responsibility to make payments when needed

### IS THIS THE RIGHT CHOICE FOR ME?

Would it be easier for you to make daily, weekly or biweekly payments rather than one large payment each month? If so, this option may be for you. You monitor your electrical use and make a payment when your balance runs low.

Statistics indicate that Prepaid Metering programs help lower electric use due to members' awareness of use patterns. Hendricks Power members interested in monitoring and lowering his/her use would potentially benefit from this program.

#### CAN I SWITCH TO PREPAID METERING FROM A TRADITIONAL ACCOUNT?

Yes! Members can switch to a Prepaid account even if you already have service with Hendricks Power. Any existing security deposit will be applied to your current account. In most cases, an outstanding balance can be spread over a period of time. If an agreement is made to spread an existing balance, each time you purchase energy for your Prepaid account, 50% of the funds will go toward that balance and the other 50% will be applied to your Prepaid account.

### WILL I RECEIVE A MONTHLY BILL?

No. Prepaid Metering accounts do not receive a monthly bill.

For more information on Prepaid Metering visit hendrickspower.com.

To enroll, please call our office at (317) 745-5473.

