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2019 Annual Meeting

Thursday, July 18th, 11am-8pm
Hendricks County 4-H Fair
Sponsor of the Day Pavilion

Please join us for a day of fun for the whole family! There will be free fair parking, admission, food and more!

Enter to win a \$100 energy credit!

Be sure to check your mail for your invitation!

News & Views

A MONTHLY PUBLICATION FOR MEMBERS
OF HENDRICKS POWER COOPERATIVE

June 2019
VOL 12 | ISSUE 6

AROUND TOWN

Calendar of Events

JUNE 15 & 16

North Salem Strawberry Festival

From 10:00 to 4:00 pm on June 15th and 12:00 pm to 4:00 pm on the 16th. Enjoy local vendors, a 5K run/walk, and much more in the town park!

www.northsaalemrevitalization.org

JUNE 29

Rib Fest & Avon Balloon Glow

Enjoy this local tradition from 4-10:30pm at Kingsway Christian Church. Features games for kids, live entertainment, food, and fireworks!

www.avonchamber.com

JULY 14-20

Hendricks County 4-H Fair

Come out and enjoy all the fair has to offer! With games, rides, live entertainment and great food, it's the event of the summer!

www.4hcomplex.org

JULY 18

Hendricks Power Annual Meeting

Join us at the Hendricks County 4-H Fair for our member appreciation event. We'll have food, games, face painting, prizes and of course the opportunity to vote on your Board of Directors. Be sure to check your mail for your invite!

AUGUST 10

Sycamore Services Dinner Auction

Join Sycamore Services in its 13th annual dinner auction, Tiki Time from 6-9 pm! This fun evening includes a dinner buffet, live music, silent and live auction and more.

www.sycamoreservices.com/event



CAPITAL CREDITS

Giving Credit Where it's Due!

It's time for you to get the credit – capital credits – that you deserve for helping build and sustain our cooperative. In April our board of directors completed an annual review of capital credits and approved a general retirement distribution/refund for the years of 1993–1995. Members who received service from Hendricks Power during those years should receive a capital credit check from the cooperative in mid-July 2019.

What are capital credits?

Because Hendricks Power is a Cooperative owned by its members, it does not technically earn profits. Capital credits are the retained “margins” leftover at the end of a year – basically the difference between operating costs or cost of doing business and the total amount of money collected. This capital allows Hendricks Power to finance operations and construction.

If I did not receive electric service from 1993–1995 will I get a refund?

Not at this time. Capital credit refunds will only be made to members that received electric service from the cooperative during the years 1993–1995. However, it is important that you keep your information updated with us regarding life events and contact information, should your years be retired/refunded at a later date. If any of these events have occurred, please contact us so we can update the member record.

What happens to the capital credits of a member who is deceased and ownership is now within an estate?

If a member from that time period is deceased and ownership is now within an estate, the capital credits can be paid to the representative of the estate.

Please call our Capital Credit Team and they will locate the member record, update the information and discuss the process with the estate representative so a claim can be filed.

Questions?

If you have questions, or would like more information, please contact our capital credit team at (317) 745-5473 ext. 4008 or (800) 876-5473 ext. 4008.

Giving Back to our Community



Greg Ternet, Hendricks Power CEO, presents Sycamore Services with a \$3,500 donation to assist in enhancing its Sensory Garden.

Hendricks Power Cooperative, partnered with CoBank’s Sharing Success grant, recently donated \$11,000 to local nonprofits in Hendricks County.

One of the two organizations that received assistance was Sycamore Services, a Danville organization that uses individualized training and services to increase independence in individuals with disabilities and other challenges. Established in 1958, Sycamore Services has played a vital role in Hendricks County.

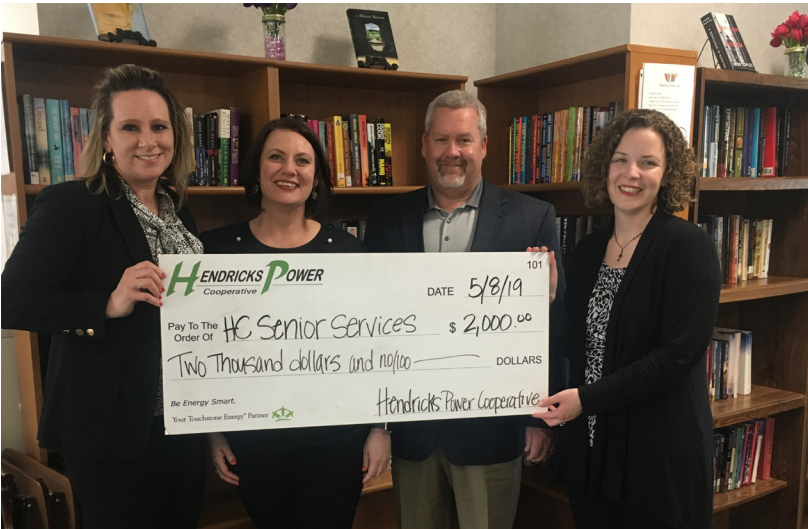
Hendricks Power, along with the Sharing Success match, was able to contribute \$7,000 to Sycamore Services. These funds

will go toward enhancing its Sensory Garden located at the Danville Annex location. Plans include the installation of wheelchair accessible pathways, terracing with plants and other sensory materials, along with a gazebo/shelter with a metal roof. “The Sensory Garden enhances our program offerings and provides the individuals we serve with new, meaningful opportunities to appreciate nature and have a peaceful space where they can enjoy gentle sensory stimulation,” said Patrick Cockrum, CEO of Sycamore Services. “We are excited to be able to move forward with the next phase of this unique garden space that enhances the beauty of Sycamore Lane. We sincerely appreciate the generosity of Hendricks Power Cooperative and their commitment to improving lives in our community.”

The next local organization that received assistance was the Hendricks County Senior Services. Its mission is to help older adults live independent, healthy, active, engaged, creative and fun lives. The \$2,000 donation and matching \$2,000 grant will be used toward making repairs to its parking lot. This will include paving improvements needed for safety precautions.

“Hendricks County Senior Services is grateful to Hendricks Power and CoBank for their generous support of this project. The parking lot is not a ‘glamorous’ location, but we have hundreds of visitors each day and it needs to be a safe space for everyone,” said Marina Keers, Executive Director of Hendricks County Senior Services. “The Senior Center is a vibrant and welcoming place and we are so thankful for the investments to ensure we can continue to meet the needs of Hendricks County.”

“We are lucky to have these great organizations within our community,” said Dana Cochran, Director of Marketing and Member Engagement at Hendricks Power Cooperative. “We commend their efforts for being proactive with improvements. We have great relationships with both organizations and will continue to lend support as needed.”



Greg Ternet, CEO of Hendricks Power and Dana Cochran, Director of Marketing & Member Engagement, present Hendricks County Senior Services with funding to repave and increase safety measures in its parking lot.

MEET YOUR 2019

Board of Directors Candidates

Be sure to read full bios on our site!

Area 1



DON STINSON, Incumbent

Don Stinson is the incumbent director seeking re-election in Area 1. Don and his wife Teresa are residents of the Belleville area in Liberty Township. Stinson is a graduate of Decatur Central High School and received a Bachelor of Science degree in Education from Indiana University, a Master of Science degree in School Administration from Indiana State University and an Ed. S. degree in School Administration from Indiana University. Retired in 2012, Stinson was most recently the Superintendent of the Metropolitan School District of Decatur Township. He has been a member of the Hendricks Power Cooperative Board of Directors since 1998 and currently serves as President of the Board. Don and Teresa are very active with The Branches Community Church in Plainfield and enjoy time with their grandchildren.

DARYL OSBORNE, Candidate

Daryl Osborne and his wife Suzan are 38-year members of Hendricks Power Cooperative and reside in Guilford Township. Osborne retired in 2015 from a career in financial management with Baldwin & Lyons, Inc., Carmel, Indiana, while there, he served as an Officer, Treasurer, Vice President and Director. Osborne has served on the board of Meals on Wheels of Central Indiana, the Kiwanis Club of Plainfield, the Sertoma Club of North Indianapolis and the Plainfield Monthly Meeting of Friends. Osborne is also a veteran of the United States Air Force and a former member of the Air National Guard. Currently, Osborne and his wife own and operate Grampa’s Cedar Works, LLC, which manufactures outdoor furniture, accessories and art.



BRENT SHAY, Candidate

Brent Shay and his wife Terri have been residents of Hendricks County for over 30 years. Shay is currently the Vice President of Sales for Eby-Brown in Plainfield. He has extensive sales and management experience in the distribution industry. Shay serves on the Indiana Retailer Grocer Association Board, Indianapolis Petroleum Club Board, as Treasurer for the Indiana Wholesale Distributors Association, and as a Precinct Committeeman for Guilford Township. Brent and Terri have two children, Monica and Blake. They are active members of Plainfield Christian Church.

Area 2

ANDY LYNCH, Incumbent

Andy Lynch is the incumbent director seeking re-election in Area 2. He graduated from Purdue University with a Bachelor of Science degree in Economics. While attending Purdue, Lynch worked at the cooperative as a summer employee. After graduation, he took a job with Himsel Brothers Grain and Livestock, where he is presently employed. Lynch has served on the Hendricks Power Cooperative Board of Directors since 1998 and is currently the Treasurer.



Area 3



MATT HESSION, Incumbent

Matt Hession is the incumbent director seeking re-election in Area 3. He is a native of Brownsburg where he graduated from Brownsburg High School. He farms with his brother, raising corn, soybeans and hay. Hession has been a member of the cooperative for 29 years, and was appointed to the Board of Directors in 1993 where he currently serves as Vice President. Matt and his wife, Debbie, have three children and are active members of St. Malachy Church in Brownsburg.

Vote for your board members at our Annual Meeting, see back for details!