

## 2025 Annual Meeting Minutes

The 89th annual meeting of the members of Hendricks Power Cooperative (hereinafter the "Cooperative") was held July 17, 2025, at the Hendricks County 4-H Fairgrounds in the Hendricks Power Exposition Hall. The meeting was also recorded and live streamed on social media outlets.

Online voting for Areas 1, 2 and 3 was available via SmartHub July 1 - July 16. Registration and voting were also available for Cooperative members July 17 from 11:00 am to 6:00 pm during the Hendricks County 4-H Fair. All registered members entered to win one of eight (8) \$200 energy credits. Members in attendance on July 17 also received \$10 in fair food vouchers redeemable that day only and those present at the business meeting were entered to win one of two (2) \$500 bill credits.

At 6:37 pm in the Hendricks Power Exposition Hall, Board President Mr. Andy Lynch presided as chairperson and called the meeting to order. Mr. Lynch welcomed everyone, declared a quorum present and introduced Senior Pastor Michelle Knight, from Calvary United Methodist Church in Brownsburg, for the invocation. Elana Barker, a student at Brownsburg High School, sang the National Anthem.

Ms. Aleasha Boling, representing Parr Richey Law Firm, served as Temporary Chairperson to conduct the Board of Directors election. Ms. Boling greeted Cooperative members and reminded them that any member may run for election from their district when that director's seat is up, by timely submitting required documentation, as required in Section IV of the Bylaws. Directors for Areas 1, 2, and 3 were up for election this year.

Ms. Boling introduced the following candidates, noting the area for which each was running:

- Area 1 – Brent Shay, Incumbent
- Area 2 – Andy Lynch, Incumbent
- Area 3 – Matt Hession, Incumbent

The election was uncontested, and pursuant to the Bylaws, each director was re-elected. Ms. Boling congratulated them all.

Mr. Christopher Mann, Board Secretary, certified the Proof of Mailing of Written Notice to the members as set forth in the program.

Mr. Lynch returned to the podium and upon motion duly made and seconded, the reading of the minutes of the Annual Meeting held July 17, 2024, was waived. The minutes were adopted by a voice vote and approved as printed in the program.

Mr. Greg Ternet, CEO, thanked those in attendance and gave a special thank you to the Board of Directors and co-op employees. He briefly discussed recent power outages and causes, assuring members that Hendricks Power is always working to improve service and reliability.

He then introduced a video highlighting the Cooperative's accomplishments and projects from the past year. The video covered strategic initiatives, completed projects, youth programs, capital credit distribution and member satisfaction scores.

Mr. Lynch announced the \$200 bill credit winners and the \$500 bill credit grand prize winners before dismissal. Winners for the \$200 bill credit who were not present would be notified by phone.

Mr. Lynch asked if there was any unfinished or new business. With no comments from the audience, the meeting adjourned at approximately 6:56 p.m.

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Kevin M. Miller, Secretary  
Hendricks Power Cooperative, Board of Director